

Intrabench //

Integrated Business CRM

25th November 2008

SaaS (Software as a Service) from Intrabench makes UK VAT change simple

Intrabench a provider of CRM and accounting software has already implemented and made available the UK VAT change in it's software.

The result of the recent UK VAT changes is that many companies are now struggling to cope with software upgrades and accounting changes which will come into effect from Monday the 1st of December. With the SaaS model, a change can be made to a central system and instantly benefits all users of the software. Companies that are not using a SaaS model may have to upgrade their software themselves and pay high costs for consultancy as well as deal with any problems that arise when the change takes place.

The cost to business for this 2.5% VAT software change is immense as many software implementations have been hard coded to 17.5% which makes changing the software a very time consuming and expensive operation not to mention the time scale for this is extremely short.

SaaS (Software as a Service) from Intrabench has the added advantage that businesses no longer need to worry about the costs to support and upgrade their software as this is all handled by the vendor. Users of Intrabench connect remotely via a secure connection to use and manage their data and all backups, software and hardware provisioning are taken care of, thus lowering the total cost of ownership (TCO) for using the software.

As this software update has already been implement within Intrabench, customers need only select the new VAT rate and all new invoices, quotes and accounts will take into effect the VAT change for repeat billing and payments. VAT returns will calculate the figures correctly taking into account the amounts before and after the 1st of December.

References:

www.intrabench.com

Notes for journalists:

About Intrabench

Intrabench is a hosted CRM and accountancy package for small to medium businesses which enables companies to run their entire sales, management and accounts process from a hosted application. Intrabench is now in it's 8th year and contains many modules to allow customers to track sales, project management, accounts and invoicing, file management, marketing and process control in a tightly integration platform.

Intrabench is completely hosted allowing customers to no longer worry about managing software updates as well as backups. Intrabench is remotely accessible allowing teams to work remotely on the same projects and workers on the move to access the company information from a fast web based interface.

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